

<b>CONSENT TO URGENT DECISION</b>	<b>PART 1</b> (to be completed by the person seeking consent)	
<b>Proposed Decision Maker</b> <i>(please name person or body proposing to take decision, if an officer also state title)</i>		<b>Date for Decision</b>
Leader of the Council		25 March 2020
<b>Title:</b>  Business Grants Cash Flow Support to Districts		
<b>Summary of Matter</b>  This decision is required to enable Warwickshire County Council to provide short-term loans to the Districts and Borough Councils to ease their cash flow in supporting businesses during the present Coronavirus outbreak.		
<b>Proposed Decision</b>  That the Leader of the Council: <ol style="list-style-type: none"> <li>1. Agrees to support the principle of offering the five Warwickshire District Councils, as Billing Authorities, short term interest free loans to support their cash flow, to allow for the early payment of business grants already announced and any future grant schemes that emerge as a result of COVID-19 support announced by Central Government.</li> <li>2. Agrees to change the Treasury Management Strategy to allow up to £89m of Warwickshire County Council's cash resources to be available to be loaned to the Warwickshire Billing Authorities, that can take advantage of it.</li> <li>3. Notes that any loans made would only be short term (weeks) until Billing Authorities have been fully refunded from Central Government. For this initial round of business grants Billing Authorities would repay the County Council in early April 2020.</li> <li>4. Agrees to delegate authority to the Strategic Director for Resources to be able to make any decision around the amount and timing of any loans to each Billing Authority, within the £89m total envelope and to be able to enter into the formal loan agreements on terms and conditions acceptable to him.</li> </ol>		
<b>Reasons for urgency</b>  The resources must be released as soon as possible in order to support businesses.		
<b>Would the recommended decision be contrary to the Budget and Policy Framework?</b> <i>[please identify relevant plan/budget provision]</i>		

No	
<b>PART 2</b> (to be completed by the person giving consent)	
<b>Name</b>	<b>Councillor:</b> Adrian Warwick
<b>Office Held</b>	<b>Chair of Resources and Fire &amp; rescue Overview and Scrutiny Committee</b>
Signed	
<b>Date consent is given</b>	25 March 2020